

Plot No. 2, Knowledge Park-III, Greater Noida (U.P.) – 201306

POST GRADUATE DIPLOMA IN MANAGEMENT (2021 -23)
SPECIAL MID TERM EXAMINATIONS (TERM - I)
Academic Session- 2021-22

 Subject Name : **Accounting For Managers**

 Time: **01.30 hrs**

 Sub. Code: **PG13**

 Max Marks: **20**
Note:

1. Writing anything except Roll Number on question paper will be deemed as an act of indulging in unfair means and action shall be taken as per rules.
2. All questions are compulsory in Section A, B & C. Section A carries 1 Case Study of 8 marks. Section B carries 3 questions of 2 marks each and Section C carries 2 questions of 3 marks each.

SECTION - A

04+04 = 08 Marks

Q. 1:

Following is a trial balance of Adani Wilmar as on March 31, 2021

Particulars	Amount (Dr)	Amount (Cr)
Office Equipment	10000	
Accumulated Depreciation on Office Equipment		1000
Office Supplies	2510	
Cash	5600	
Trade Payable		1600
Unearned Revenue		2100
Share Capital		10000
Retained Earning		2340
Dividends	2000	
Revenue from services		13810
Salary Expenses	5940	
Rent Expenses	4800	
	30850	30850

- a) Estimated depreciation on office equipment, Rs 1000
- b) Inventory of office supplies, Rs 930
- c) Unpaid salaries, Rs 490
- d) Services Provided but not yet billed, Rs 370

After considering the above adjustments you are required to prepare the following.

Q. 1: (A). Prepare Adjusted Trial balance.

Q. 1: (B). Prepare P&L Account.

SECTION - B

02×03 = 06 Marks

Q. 2: Discuss the concept of “Accrual System”, with the help of supporting examples.

Q. 3: a) Differentiate between Journal & Ledger.

b) Differentiate between prepaid expense and outstanding expense

Q. 4: Discuss various users of Accounting Information System.

SECTION - C

03×02 = 06 Marks

Q. 5. Write journal entries for:

Cash Sales Rs. 30,000

Paid Wages Rs. 2,000/-

Rent paid by Cheque Rs. 3,000/-

Q. 6. What is the type of Account and what rule will be applied if?

- a) Fixed Asset Purchased
- b) Expenditure incurred
- c) Capital Introduced
- d) Sale occurred
- e) Cash increased
- f) Creditor introduced

Mapping of Questions with Course Learning Outcome

COs	Question Number(s)	Total Marks Allocated to the CO
CO1	2,3,5	7
CO2	4, 6	5
CO3	1	8
CO4		

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